

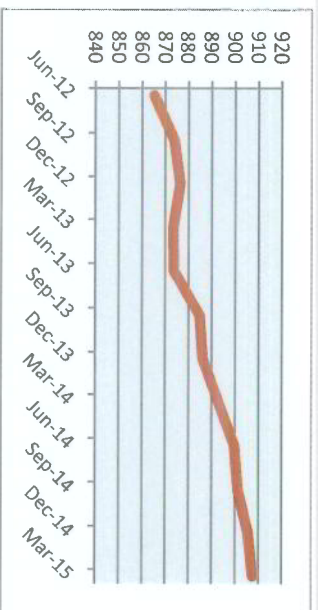
17th July 2015

Dear Customer

Like many transport logistics service providers we have experienced significant increased costs within our business since the last General Rate Increase (GRI) in May 2012.

Whilst we have endeavored to absorb the impact of general cost increases through efficiency improvements, the annual statutory Road User Charge (RUC) increases over the last three years (as tabled below) have contributed hugely to the rise in the cost base.

RTFNFZ Index	Jun-12	Mar-15	Increase
Index Value	1,080	1,064	
Fuel component	215	156	
Index Value, excluding Fuel	865	908	4.90%



Regrettably we can no longer bear these increases, meaning it is now necessary to adjust our rates.

Therefore effective 17th August 2015 all base rates will increase by 3.1%.

Normal additionals will still apply to the base rate (for example FAF, booking fees)

An updated contract and/or rate schedule will be prepared & provided for you within the next few weeks.

Your business is very much appreciated and we trust this rate increase will not disrupt our working relationship.

Once again thank you for your continued support and please feel free to contact your Nexus representative directly if you have any questions regarding this matter.

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Yours sincerely



Stephen Owles
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Nexus Logistics

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